

FINANCIAL NEWS AND COMMENT

How to Select a Good Bond

This booklet will help investors to select sound investments. It shows standards that should exist in important features to make a bond a desirable investment. It analyzes in a simple way the contents of bond circulars. It shows how each factor of a good bond offered by a good investment house must be investigated by experts to assure its safety.

"How to Select a Good Bond"
will be sent upon request for
Circular No. AD-33.

N. W. Halsey & Co.
49 Wall Street, New York
Philadelphia Boston Chicago

"Legal" Bonds

In New York, Massachusetts and Connecticut the laws regulating the investment of Savings Bank and Trust funds are most exacting. "Legal" bonds are those which comply with these laws. We have prepared a list of the more attractive issues yielding 4.10% to 4.65% and will send you a copy on request.

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Issued by successful Public Service Corporations which have been financed by us, and which operate in substantial and growing cities.

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WANTED

200 Adirondack Electric P. Co.
500 Chicago & East Illinois Pd.
200 General Banking Co.
100 International Cos. Collectors Com.
100 Standard Gas & Electric Com.
50 Winchester Repeating Arms

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Private Telephones to Boston & Philadelphia.

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Send for Circular S. 52

Colgate, Parker & Co.
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11, 15, 16, 17 AND 19 BROAD ST.
MEMBER N.Y. STOCK EXCHANGE
Stocks, Bonds, Bills and Gold for Investors, also carried on liberal terms.
Deposit Accounts received subject to check at sight. Interest paid on money balances.

LETTERS OF CREDIT

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TAX FREE BONDS Paying 5%

Write for circulars

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PUBLIC UTILITY SECURITIES.

Bid Asked.
American Light & Traction... \$25 \$30
American Light & Traction p... 111 113
Adirondack Electric Power p... 42 45
American Gas & Electric p... 85 88
American Gas & Electric Co... 100 100
American Power & Light p... 55 58
American Power & Light p... 80 83
American Public Utilities p... 70 73
American Waterworks & Electric p... 5 5
American Waterworks & Electric p... 12 12
Appalachian Power Co p... 65 68
Appalachian Power Co p... 65 68
Aqua Service p... 67 72
Colorado Power Co p... 65 68
Commonwealth Power Railway & L... 50 50
Commonwealth Power Railway & L... 61 61
Dixie & Electric Gen. Co p... 90 91
Electric Bond & Share Co p... 65 70
Empire District Electric p... 95 100
Federal Light & Traction p... 74 78
General Gas & Electric p... 70 73
Gas & Electric Securities p... 115 115
General Gas & Electric p... 115 115
Northern Ontario Light & Power 13 18
Northern Ontario Light & Power p... 60 60
Northern States Power Co p... 81 82 83
Ozark Power & Water 25 30
Penn Central Power Co p... 74 78
Pittsburgh Gas & Electric p... 78 80
Republic R. & Light Co p... 19 21
Southern California Edison p... 77 79
Southern California Edison p... 92 95
Standard Gas & Electric p... 20 25
Tennessee R. & L. Co p... 19 20
Tennessee R. & L. Co p... 19 20
United Light & Gas p... 74 76
United Light & Gas 20 p... 74 76
United Utilities Co p... 97 101
Western Power p... 14 17
Western Power p... 62 65

*Ex dividend.
\$ per share.

STANDARD OIL STOCKS.

Yesterday Monday
Bid Asked. Bid Asked.
Atlantic Ref. Co. 55 55
Bonne-Seymour Co. 280 295
Buckeye Pipe Line 101 108
Carnegie Mfg. 100 100
Cederal Oil Co. 90 100
Continental 205 210
Crescent Pipe Line 45 50
Eureka Pipe Line 235 235
Galena Signal 100 100
Gulf 138 142
Indiana Pipe L. 95 100
New Jersey Trans. 230 240
New York Trans. 93 97
Ohio Pipe Line 100 100
Pecos Oil Corp new. 15 17
Prairie Oil & Gas 403 415
Soil Refining 260 270
Standard Pipe Line 118 120
South Penn Oil Co. 232 257
St. Paul Pipe Line 303 320
Standard Oil of Ind. 472 482
Standard Oil of Ind. 345 365
Standard Oil of Ind. 368 372
Standard Oil of Ind. 300 310
Standard Oil of Ind. 200 203
Standard Oil of Ind. 145 150
Swan & Finch Co. 170 180
Union Tank L. 83 85
Valero Oil Co. 208 212
Washington Oil 37 42
Waters-Pleasant Co. 15 18
Standard Oil of N.J. 384 388
Subsidiaries in place. 878 882
Standard Oil "ab" out 1200 1200

**Ex dividend.
\$ per share.

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\$ per share.